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August 30, 2006

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Via Facsimile (212) 805-0426

Honorable Laura Taylor Swain
United States District Judge
U.S. District Court
Southern District of New York
United States Courthouse
40 Centre Street, Room 1205
New York, NY 10007

MEMO ENDORSED

IT IS ORDERED that counsel to whom this Memo Endorsement is sent is responsible for faxing or otherwise delivering promptly a copy to all counsel and unrepresented parties and filing a certificate of such service within 5 days from the date hereof. Do not fax such certification to Chambers.

Re: GENERAL NATIONAL MARITIME TRANSPORT COMPANY
v. COMPAGNIE ALGERO-LIBYENNE DE TRANSPORT
MARITIME (CALTRAM)
SDNY: 06 Civ. 3534 (LTS)

Dear Judge Swain:

We are the attorneys for plaintiff General National Maritime Transport Company in the above action which is scheduled for an initial conference on September 6, 2006 at 10:00 a.m. This is a Rule B attachment action in which we have obtained full security for Plaintiff's claims against the Defendant Compagnie Algero-Libyenner De Transport Maritime ("CALTRAM"). As we have provided notice of the restraint to CALTRAM as required by Local Rule B.2, to date we have not received any response from CALTRAM. The merits of the dispute between Plaintiff and Defendant will be resolved in the London arbitration which is now ongoing. This action serves only to provide security for Plaintiff's claims against Defendant in that arbitration. Accordingly, we respectfully request that the conference be adjourned for a period of ninety days in order to allow additional time to communicate with CALTRAM and for the London arbitration to proceed.

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We thank the court for its courtesy and consideration of this request.

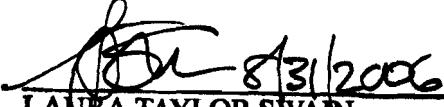
Respectfully,
FREEHILL HOGAN & MAHAR LLP


Michael E. Unger

MEU:smm

This action is hereby placed on the Court's suspense calendar pending conclusion of the arbitration. Plaintiff shall make a written report to the Court as of January 1, 2007 and each July 1 and January 1 thereafter as to the status of the arbitral proceeding and whether the case should be maintained on the suspense calendar, dismissed or reopened.

SO ORDERED.


LAURA TAYLOR SWAIN
UNITED STATES DISTRICT JUDGE